



Copenhagen Infrastructure Partners

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## **Copenhagen Infrastructure Partners signs MoU with Mexican authorities for Helax Istmo, a green hydrogen project**

**Copenhagen Infrastructure Partners (CIP), through its Growth Markets Funds II and Energy Transition Fund I, will develop Helax Istmo, a green hydrogen and green maritime fuels project in the Isthmus of Tehuantepec, in Oaxaca, Mexico.**

COPENHAGEN, Denmark, Dec. 22, 2023 (GLOBE NEWSWIRE) -- Helax Istmo (“Helax”), a wholly owned subsidiary of funds managed by CIP, today signed a Memorandum of Understanding (“MoU”) with the Interoceanic Corridor of the Isthmus of Tehuantepec (“CIIT”) and Mexico’s national Ministry of Navy, the Secretaría de Marina (“Semar”). Under the MoU, the parties agree to collaborate to support the development of a large-scale, integrated renewable energy project in Oaxaca, Mexico. Helax Istmo is projected to produce green hydrogen and green maritime fuels, contributing materially to Mexico’s sustainable development goals, as well as to the decarbonization of the shipping industry globally.

The MOU was signed in the presence of Mexican president Andrés Manuel López Obrador, who has recognized the project’s transformational impact for the Isthmus.

Ole Kjems Sørensen, partner at CIP and co-head of Growth Markets Funds, said: “This MoU showcases our long-term commitment to Mexico through the development of a pioneering project that offers green maritime fuels at scale -- a first for the region. We would like to thank the Mexican authorities for their continued interest and support, and we look forward to continuing to engage constructively with national and local stakeholders and further develop Helax.”

Philip Cristiani, partner at CIP and co-head of Energy Transition Fund, commented: “Our Energy Transition Fund is the largest dedicated clean hydrogen fund globally and we are proud to take this promising step forward for Helax together with the Mexican authorities. When fully operational, Helax is ideally placed to cater to the growing demand for green shipping fuels and make a significant contribution to the decarbonization of the global shipping industry.”

The MoU acknowledges that Helax will undergo formal indigenous and social consultations under Mexican law. These are expected to take place in early 2024.

### **About Copenhagen Infrastructure Partners**

Founded in 2012, Copenhagen Infrastructure Partners P/S (CIP) today is the world’s largest dedicated fund manager within greenfield renewable energy investments and a global leader in offshore wind. The funds managed by CIP focus on investments in offshore and onshore wind, solar PV, biomass and energy-from-waste, transmission and distribution, reserve capacity, storage, advanced bioenergy, and Power-to-X.

CIP manages 12 funds and has to date raised approximately EUR 26 billion for investments in energy and associated infrastructure from more than 150 international institutional investors. CIP has approximately 500 employees and 12 offices around the world. For more information, visit [www.cip.com](http://www.cip.com)